



**ASX: RES**

26 July 2013

**ASX Release**

## **Result of Entitlement Offer**

On 28 June 2013, Resource Generation Limited announced a 1 for 1 non-renounceable entitlement offer at 22 cents per share. The offer closed at 5.00 pm Sydney time on Tuesday, 23 July 2013, with valid acceptances received for 47,536,602 new shares, representing approximately 16.7% of the total number of shares offered to eligible shareholders.

As mentioned in the offer booklet, the directors will seek to place the shortfall shares in the next three months. Resource Generation has mandated BBY Limited and Macquarie First South Capital (Pty) Limited to seek institutional or sophisticated investors globally to subscribe for the remaining 236,319,285 shares and to place the 842,115 shares that would have been offered to shareholders which were ineligible to participate.

As also mentioned in the offer booklet, commitments have been received from Barsington Limited, Valu Investments Pte Ltd and Altius Investment Holdings (Proprietary) Limited (*Altius*) to subscribe for up to 207,853,850 shares of any eventual shortfall. One of Altius' conditions is that settlement should occur after 13 September 2013, so its participation in the shortfall placement will not occur before then. Final shortfall allocations will be determined by the company in consultation with the relevant parties in due course.

The issue of new shares for which valid acceptances have been received and dispatch of holding statements are expected to occur on Tuesday, 30 July 2013. It is expected that the new shares will commence normal T+3 settlement trading on Wednesday, 31 July 2013.

### **Contacts**

Paul Jury, Managing Director on (02) 9376 9000 or  
Steve Matthews, Company Secretary on (02) 9376 9000

### **Media enquiries**

Anthony Tregoning (02) 8264 1000

*Resource Generation is developing the Boikarabelo coal mine in the Waterberg region of South Africa where there are probable reserves of 744.8 million tonnes of coal on 35% of the tenements under its control. Stage 1 of the mine development targets saleable coal production of 6 million tonnes per annum.*