



29 January 2021

ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Shareholder Meeting Results – 29 January 2021

Resource Generation Ltd (“Resgen”) (ASX:RES) advises that in accordance with the ASX Listing Rules and Section 251AA of the Corporations Act 2001 the following results of the resolutions put to Shareholders at the Annual General Meeting including the proxy votes received.

Sincerely,

A handwritten signature in black ink, appearing to read 'M Meintjes', is written over a light beige rectangular background.

Michael Meintjes

Company Secretary

About Resgen:

Resource Generation Limited (the “Company” or “Resgen”) is an emerging ASX and JSE-listed energy company, currently developing the Boikarabelo Coal Mine (“the mine”) in South Africa’s Waterberg coalfield. The Waterberg coalfield accounts for around 40% of the country’s currently known coal resources. The Coal Resources and Coal Reserves for the Boikarabelo Coal Mine, held through the Company’s operating subsidiary Ledjadja Coal, were updated in 2016 based upon a new mine plan and execution strategy. The Boikarabelo Coal Resources total 995Mt and the Coal Reserves total 267Mt applying the JORC Code 2012 (ASX Announcement 23 January 2017 - In accordance with Listing Rule 5.23.2 the Company confirms that it is not aware of any new information that would impact on the reported Coal Resources and Coal Reserves). Stage 1 of the mine development targets saleable coal production of 6 million tonnes per annum. Ledjadja Coal is a Black Economic Empowerment (BEE) subsidiary operating under South Africa’s Broad-based Black Economic Empowerment Act, Section 9(5): Codes of Good Practice.

Resgen’s primary shareholders are the Public Investment Corporation of South Africa (PIC), Noble Group and Altius Investment Holdings.

For further information please contact:

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Results of meeting

Name of entity

Resource Generation Limited

ABN/ACN/ARSN/ARBN

059 950 337

Date of meeting

29 January 2021

Resolutions voted on at the meeting					If decided by poll ⁵					Proxies received ⁶			
No ¹	Resolution Short description	Result ²	Voting method ³	If s250U applies ⁴	Voted for		Voted against		Abstained	For	Against	Abstain	Discretion ⁹
					Number	% ⁷	Number	% ⁸	Number	Number	Number	Number	Number
1	RE-ELECTION OF MR LULAMILE LINCOLN XATE AS A DIRECTOR	PASSED	POLL	N/A	180,933,464	89.97	20,151,597	10.03	99,750	178,653,821	20,151,597	99,750	1,802,643
2	RE-ELECTION OF DR KONJI SEBATI AS A DIRECTOR	PASSED	POLL	N/A	180,786,226	89.90	20,298,835	10.10	99,750	178,513,333	20,298,835	99,750	1,795,893
3	ADOPTION OF REMUNERATION REPORT (NON-BINDING)	PASSED	POLL	N/A	179,122,573	89.81	20,304,488	10.19	99,750	177,283,533	20,304,488	99,750	1,862,040

Resolutions proposed but not put to the meeting¹⁰

No ¹	Short description	Reason(s) for not putting the resolution to the meeting

Instructions:

- The resolution numbers in the tables above should match the resolution numbers in the notice of meeting.
- Insert "Passed" or "Not passed", as appropriate.
- Insert "Poll" or "Show of hands", as appropriate.
- Insert "1st strike", "2nd strike" or "N/A", as appropriate.
- Complete this section if the resolution was decided by a poll. Ignore this section if the resolution was decided by a show of hands.
- Complete this section for all resolutions, showing the number of valid proxies received and how the proxy was directed to vote on the resolution.
- Calculate this percentage as the number of votes cast for the resolution, divided by the total number of votes cast on the resolution. When summed with the percentage voted against the resolution, this should add to 100%.

8. Calculate this percentage as the number of votes cast against the resolution, divided by the total number of votes cast on the resolution. When summed with the percentage voted for the resolution, this should add to 100%.
9. "Discretion" means the proxy could vote on the resolution in their discretion.
10. Delete this table if there were no resolutions proposed but not put to the meeting.
11. Add or remove rows from each table to accommodate the number of resolutions proposed in the notice of meeting.
12. Delete these instructions before submitting this form to ASX.
13. See Guidance Note 35 *Security Holder Resolutions* for further guidance.