



10 February 2020

ASX Announcement

CFO Appointment

Resource Generation Limited (ASX:RES/JSE:RSG)(**Company or ResGen**), an emerging ASX and JSE listed coal producer, is pleased to announce the appointment of Brian Harvey as Chief Finance Officer (CFO) commencing 1 June 2020.

Brian has over 15 years' experience in senior finance roles after having initially qualified and worked as a mechanical engineer. He then undertook a conversion course to obtain a BCom (Hons) and qualified as a CA (SA) in 2004.

He has worked for multinational, foreign listed and JSE listed companies, principally in the resources sector, including Weir Minerals Africa and Middle East, Royal Bafokeng Holdings Pty Ltd and Anglo American plc. He has both strategic and operational level experience in the finance area and importantly has been involved with the oversight of the delivery of a number of capital projects.

Papi Molotsane, Interim CEO and MD of Resgen said: *"We welcome Brian to our management team and we look forward to his contribution in our quest to build a world class coal mining operation"*.

On behalf of the Board

Lulamile Xate

Chairman

About Resgen:

Resource Generation Limited (the “Company” or “Resgen”) is an emerging ASX and JSE-listed energy company, currently developing the Boikarabelo Coal Mine (“the mine”) in South Africa’s Waterberg coalfield. The Waterberg coalfield accounts for around 40% of the country’s currently known coal resources. The Coal Resources and Coal Reserves for the Boikarabelo Coal Mine, held through the Company’s operating subsidiary Ledjadja Coal, were updated in 2016 based upon a new mine plan and execution strategy. The Boikarabelo Coal Resources total 995Mt and the Coal Reserves total 267Mt applying the JORC Code 2012 (ASX Announcement 23 January 2017 - In accordance with Listing Rule 5.23.2 the Company confirms that it is not aware of any new information that would impact on the reported Coal Resources and Coal Reserves). Stage 1 of the mine development targets saleable coal production of 6 million tonnes per annum. Ledjadja Coal is a Black Economic Empowerment (BEE) subsidiary operating under South Africa’s Broad-based Black Economic Empowerment Act, Section 9(5): Codes of Good Practice.

Resgen’s primary shareholders are the Public Investment Corporation of South Africa (PIC), Noble Group and Altius Investment Holdings.

For further information please contact:

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