



ASX: RES

3 February 2011

ASX Release

Half Yearly Report to 31 December 2011

The company continued its focus on developing the Boikarabelo coal mine in South Africa for the half year as previously reported to shareholders.

A profit for the half year of \$0.7 million was recorded. The major items making up this profit were as follows:

Interest income	\$1.1 million
Tasmania: The sale of the coal tenements through the sale of shares in Energy Investments Pty Limited and Tiger Coal Pty Limited.	\$1.5 million
Share based compensation: The share based compensation relates to the expense associated with share rights during the period and those approved at the Annual General Meeting on 26 October 2009 and 24 October 2011, the issue of which is subject to performance criteria.	(\$0.4 million)
Farm management expenses	(\$0.6 million)
Net operating expenses	(\$0.9 million)
Profit	\$0.7 million

Contacts

Paul Jury, Managing Director on (02) 9376 9000 or
Steve Matthews, Company Secretary on (02) 9376 9000

Resource Generation is developing the Boikarabelo coal mine in the Waterberg region of South Africa where there are probable reserves of 744.8 million tonnes of coal on 35% of the tenements under its control.

RESOURCE GENERATION LIMITED

ASX Appendix 4D
Half Year Report

APPENDIX 4D

Half Year Report for the period ended 31 December 2011

Results for announcement to the market
(All comparisons to half year ended 31 December 2010)

	31-Dec 2011 \$'000	Up/(Down)	Movement
Revenue from ordinary activities	1,068	Up	192.60%
Profit from ordinary activities after tax	680	Up	119.20%
Net profit for the half year	680	Up	119.20%

Dividends	Amount per security \$
Dividends	-
There was no dividend paid or proposed during the period	
There are no dividend or distribution plans in operation at 31 December 2011.	

Net tangible asset backing	31-Dec 2011 \$	31-Dec 2010 \$
Net tangible asset backing per ordinary security	0.52	0.52

Additional Appendix 4D disclosure requirements can be found in the notes to the 2011 Half Year Financial Statements

The report is based on the consolidated 2011 Half Year Financial Statements which have been reviewed by Deloitte Touche Tohmatsu with the Independent Auditor's Review Report included in the Half Year Financial Statements.