



ASX: RES

5 December 2013

ASX Release

Update on placement to Blumont

Following shareholder approval at the AGM held on 29 November 2013 for the Blumont Group Ltd (Blumont) placement of 102,596,530 shares at 22 cents per share, payment of \$22,571,236.60 by Blumont was due on 4 December 2013. The funds have not been received by the Company from Blumont. The Company is taking action to obtain the funds from Blumont.

Contacts

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Resource Generation is developing the Boikarabelo coal mine in the Waterberg region of South Africa, which accounts for 40% of the country's remaining coal resources. There are probable reserves of 744.8 million tonnes of coal on 35% of the tenements under the company's control. Stage 1 of the mine development targets saleable coal production of 6 million tonnes per annum.