



26 March 2019

Ms Violetta Codreanu
Senior Adviser, Listings Compliance
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

By email: ListingsComplianceSydney@asx.com.au

Dear Ms Codreanu

Resource Generation Limited ('RES') – Price Query

We refer to your letter dated 26 March 2019 titled "Price Query" which referred to the change in the price of RES's securities from a low of \$0.058 on 20 March 2019 to a high of \$0.13 today together with a significant increase in the volume being traded.

In this regard, we set out each question below together with our response:

1. **Is RES aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**
No
2. **If the answer to question 1 is "yes".**
 - (a) **Is RES relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in RES's securities would suggest to ASX that such information may have ceased to be confidential and therefore RES may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.**

N/A

- (b) Can an announcement be made immediately? Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).**

N/A

- (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

N/A

- 3. If the answer to question 1 is “no”, is there any other explanation that RES may have for the recent trading in its securities?**

It is possible that there has been a delay in the market digesting the information contained in the announcements made by RES to the market on 15 March 2019, which included RES’s Interim Financial Report and an update regarding RES obtaining a conditional undertaking to provide additional working capital funding.

- 4. Please confirm that RES is complying with the Listing Rules and, in particular, Listing Rule 3.1.**

Confirmed

- 5. Please confirm that RES’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of RES with delegated authority from the board to respond to ASX on disclosure matters.**

Confirmed

If you have any queries or concerns, please contact the undersigned.



Mike Meintjes
Company Secretary



26 March 2019

Mr Mike Meintjes
Company Secretary
Resources Generation Limited
Level 1
17 Station Road
Indooroopilly QLD 4068

By email: mmeintjes@resgen.com.au

Dear Mr Meintjes

Resource Generation Limited ('RES'): Price Query

We note the change in the price of RES's securities from a low of \$0.058 on 20 March 2019 to a high of \$0.13 today, 26 March 2019.

We also note the significant increase in the volume of RES's securities traded from 20 March 2019 to 26 March 2019.

Request for Information

In light of this, ASX asks RES to respond separately to each of the following questions and requests for information:

1. Is RES aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is RES relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in RES's securities would suggest to ASX that such information may have ceased to be confidential and therefore RES may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that RES may have for the recent trading in its securities?
4. Please confirm that RES is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that RES's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of RES with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **2.00 PM AEDT today, Tuesday, 26 March 2019**. If we do not have your response by then, ASX will likely suspend trading in RES's securities under Listing Rule 17.3. You should note that if the

information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, RES's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market. Your response should be sent to me by e-mail at ListingsComplianceSydney@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A. In responding to this letter, you should have regard to RES's obligations under Listing Rules 3.1 and 3.1A and also to Guidance *Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that RES's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in RES's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above ASX will likely suspend trading in RES's securities under Listing Rule 17.3.

Enquiries

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

Violetta Codreanu
Senior Adviser, Listings Compliance (Sydney)